

Water Plan Update 2013

Finance Objective and Recommendations Worksheet

The intent of this worksheet is to advance and refine the finance recommendations in Update 2013. The feedback received within this worksheet will be considered for inclusion in Chapter 8 Implementation Plan of Update 2013. The potential new finance objective (page 1) will augment the 13 objectives presented in the Update 2009 Implementation Plan. Each objective will include no greater than 10 related actions (pages 2 – 8) that are designed to help meet the objective.

Potential Finance Strategic Objective

State government should implement a value-based prioritization process for future IWM investment in a public/inclusive manner; and develop stable and disciplined funding strategies from an array of revenue sources on a statewide and regional basis.

What would you add, subtract or change for the characterization of the objective to better represent or emphasize what is important to you?

Recommended Action #1

State government should stipulate standardized benefit categories, benefit metrics, calculations, and benefit and cost allocation methods. This includes defining public benefits and developing a clear and consistent methodology for assessing public benefits.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #2

State government should create incentives for projects that achieve systemwide benefits. This includes helping regions identify systemwide goals and guide local and regional work towards these systemwide goals. This should include a loan guarantee program to reduce interest costs for local agencies.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #3

State government should develop interagency coordination and alignment group (s) so that regulatory, implementing and resource management agencies work together to create more transparency, accountability, cost-efficiencies, and flexibility. This includes reducing duplication and fragmentation within State funding with a more flexible approach that can more easily coordinate State agency budgets.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #4

State government should create a financial toolkit and/or funding portal that would identify IWM funding sources and match potential IWM funding mechanisms, federal funds, and fees to IWM activities.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #5

State government should create report cards in the California Water Plan that track the occurrence of benefits/value from investment.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #6

State government should provide guidance and tools for: (1) defining uncertainties of future costs and benefits; (2) prioritization of State Government expenditures.

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #7

State government should apportion IWM investment by the categories and subcategories developed in the Update 2013 Finance Planning Framework (i.e., Innovation, Infrastructure).

What would you add, subtract or change to better represent or emphasize what is important to you?

Recommended Action #8

State government should more routinely fund IWM innovation activities (fraction of total IWM expenditures) on an ongoing and stable basis given the value added to the infrastructure implementation and resulting benefits (vast majority of future IWM expenditures).

What would you add, subtract or change to better represent or emphasize what is important to you?

Additional Proposed Recommended Actions

What additional finance recommendations would you propose?